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NOT A MEMBER OF D.C. BAR *ALSO ADMITTED IN NEW YORK *ALSO ADMITTED IN OHIO

ALSO ADMITTED IN MARYLAND

ALVORD AND ALVORD

200 WORLD CENTER BUILDING

918 SIXTEENTH STREET, N.W.

5783

OF COUNSEL JESS LARSON JOHN L. INGOLDSBY URBAN A. LESTER

WASHINGTON, D.C. 20006-2973 REDORDATION NO.

CABLE ADDRESS "ALVORD"

AUG 21 1988-1 9 PM TELEPHONE

AREA CODE 202

INTERSTATE COMMERCE COMMISSION

440367 A AND A

August 22, 1988

8-235A023

Ms. Noreta R. McGee

Secretary

Date ... AUG 2 2 1986

Interstate Commerce Commission Fee \$... Washington, D.C. 20423

ICC Washington, D. C.

13,00

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are three fully executed counterparts of a Memorandum of Loading Agreement dated as of May 16, 1988, a primary document as defined in the Commission's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

> Greenbrier Leasing Corporation Lessor:

One Centerpointe Drive, Suite 200

Lake Oswego, Oregon 97035

Old Augusta Railroad Company Lessee:

P.O. Box 329

New Augusta, Mississippi 39462

A description of the railroad equipment covered by the enclosed document is:

> Twenty (20) 73' center partition bulkhead flatcars marked and numbered WCRC 2070 through WCRC 2089, both inclusive.

Also enclosed is a check in the amount of \$13 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

OT, Kanyla

Ms. Noreta R. McGee Secretary Interstate Commerce Commission August 22, 1988 Page Two

Kindly return two stamped copies of the enclosed document to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

A short summary of the enclosed primary document to appear in the Commission's Index is:

Memorandum of Loading Agreement dated as of May 16, 1988 between Greenbrier Leasing Corporation, Lessor, and Old Augusta Railroad Company, Lessee, covering twenty (20) 73' center partition bulkhead flatcars marked and numbered WCRC 2070 through WCRC 2089, both inclusive.

Very truly yours,

Charles T. Kappler

Enclosures

Interstate Commerce Commission Washington, D.C. 20423

OFFICE OF THE SECRETARY

8/21/88

Charles T. Kappler
Alvord & Alvord
918 16th St. N.W.
Washington, D.C. 20006

Dear Kappler:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 8/21/88 at 1:05pm , and assigned recordation number(s). 15705-A & 15783

Sincerely yours,

Yereta L. M. Gre

Secretary

Enclosure(s)

5783 1

AUG 21 1988-1 25 PM

INTERSTATE COMMERCE COMMISSION

MEMORANDUM OF LOADING AGREEMENT

BETWEEN

GREENBRIER LEASING CORPORATION ("LESSOR")

AND

Company
OLD AUGUSTA RAILROAD / ("LESSEE")

MAY 16, 1988

Memorandum of a Loading Agreement made and entered into as of May 16, 1988 by and between Greenbrier Leasing Corporation, a Delaware corporation, ("Lessor") and Old Augusta Railroad/a Mississippi corporation, ("Lessee").

/Company

WITNESSETH:

- Lessor has agreed to furnish to Lessee, and the Lessee has agreed to lease from Lessor twenty (20) 73' center partition bulkhead flatcars numbered and marked as follows: WCRC 2070 - WCRC 2089, inclusive.
- The Loading Agreement shall be effective as of the date first set forth hereinabove and shall be subject to the Term, as defined in the Loading Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed and sealed by their respective corporate officers as of the date and year first above written.

GREENBRIER LEASING CORPORATION

OLD AUGUSTA RAILROAD COMPANY

By: Jerry V. Perkins

L71282.1

STATE OF OREGON)
COUNTY OF CLACKAMAS)
On this day of, 1988, before me personally appeared Norriss M. Webb, to me personally known, who being by meduly sworn, says that he is the Vice President of Greenbrier Leasing Corporation that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.
Content to Neurolade NOTARY PUBLIC
My commission expires: 5/28/90
STATE OF MISSISSIPPI) COUNTY OF Larry)
On this day of fully 1988, before me personally appeared for foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.
My commission expires:

My Commission Expires July 19, 1989